



Addendum to 2021 Annual Report

To ensure prompt reporting to our audience, Military Child Education Coalition[®] (MCEC[®]) published and posted its 2021 Annual Report with unaudited financial statement information. This information is located on Page 16 of the report.

Though MCEC’s 2021 audited financial statements differed only nominally with the unaudited financials included in the 2021 Annual Report, MCEC is pleased to provide this addendum with additional financial information from MCEC’s 2021 independently audited financial statements.

Revenues

Service Contract Revenue	\$	740,451
Philanthropic Contract Revenue	\$	520,190
Contributions	\$	732,440
Membership Dues	\$	46,072
Products & Services	\$	55,855
Grants	\$	2,513,260
Fundraising Events	\$	5,672
Interest and Dividends	\$	21,734
Paycheck Protection Program Loan Forgiveness	\$	822,908
Miscellaneous	\$	6,987
Total Revenue	\$	5,465,569

Expenses

Student Programs	\$	378,630
Parent Support Programs	\$	951,858
Professional Development	\$	381,095
School Professional Programs	\$	694,934
Research	\$	349,101
Strategic Communications	\$	378,806
Website & Technology Resources	\$	169,288
MCEC National Training Seminar	\$	122,989
Products & Services	\$	244,196
Grants	\$	10,414
Total Program Expenses (78.4%)	\$	3,681,311

Management & General (9.3%)	\$	434,817
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Fundraising (12.3%)	\$	581,025
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Total Expenses	\$	4,697,153
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Change in Net Assets	\$	768,416
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Net Assets (January 1, 2021)	\$	4,955,553
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Net Assets (December 31, 2021)	\$	5,723,969
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